

**BOEUF RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
Rayville, Louisiana**

**Annual Financial Statements  
June 30, 2009**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 2/3/10

**BOEUF RIVER SOIL AND WATER  
CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2009**

**T A B L E O F C O N T E N T S**

	<u>Page</u>
Accountant's Compilation Report	2
Financial Statements	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes In Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information	7
Schedule of Compensation Paid to Board Members	8
Management's Summary Schedule of Prior Findings	9

**EDWARD L. KRIELOW**

A PROFESSIONAL ACCOUNTING CORPORATION

510 N. CUTTING

P. O. DRAWER 918

JENNINGS, LA 70546

(318) 824-5007

**ACCOUNTANT'S COMPILATION REPORT**

Boeuf River Soil and Water  
Conservation District  
Rayville, Louisiana

I have compiled the accompanying financial statements of the Boeuf River Soil and Water Conservation District, a component unit of the State of Louisiana, as of and for the year ended June 30, 2009, and the accompanying supplementary information schedule listed in the table of contents, which is presented only for supplementary analysis purposes, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements and supplementary schedules, information that is the representation of management of the Boeuf River Soil and Water Conservation District. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the District's financial position, results of operations, and the changes in fund balance. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Boeuf River Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*, for the year ended June 30, 2009. The effects of this departure from generally accepted accounting principles has not been determined.

*Edward L. Krielow*  
Certified Public Accountant

Jennings, Louisiana  
December 7, 2009

## **FINANCIAL STATEMENTS**

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2009**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	<u>JUNE 30, 2009</u>	<u>JUNE 30, 2008</u>
<u>ASSETS</u>					
Cash and cash equivalents	\$ 82,039	\$ -	\$ -	\$ 82,039	\$ 121,600
Fixed assets (Net of Accumulated Depreciation)	-	-	39,584	39,584	40,137
Accounts Receivable	22,896	55,494	-	78,390	18,560
<b>TOTAL ASSETS</b>	<b>\$ 104,935</b>	<b>\$ 55,494</b>	<b>\$ 39,584</b>	<b>\$ 200,013</b>	<b>\$ 180,297</b>
<u>LIABILITIES AND FUND BALANCE</u>					
<u>Liabilities:</u>					
Accounts Payable	\$ 9,468	\$ 10,447	\$ -	\$ 19,915	\$ 22,972
Accrued Compensated Absences	2,763	-	-	2,763	433
<b>Total Liabilities</b>	<b>\$ 12,231</b>	<b>\$ 10,447</b>	<b>\$ -</b>	<b>\$ 22,678</b>	<b>\$ 23,405</b>
<u>Fund Equity:</u>					
Investment in general fixed assets	\$ -	\$ -	\$ 39,584	\$ 39,584	\$ 40,137
Reserved-designated-special revenue	-	45,047	-	45,047	6,573
Unreserved-undesignated	92,704	-	-	92,704	110,182
<b>Total Fund Equity</b>	<b>\$ 92,704</b>	<b>\$ 45,047</b>	<b>\$ 39,584</b>	<b>\$ 177,335</b>	<b>\$ 156,892</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 104,935</b>	<b>\$ 55,494</b>	<b>\$ 39,584</b>	<b>\$ 200,013</b>	<b>\$ 180,297</b>

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES,  
AND CHANGES IN FUND BALANCE  
ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2009**

	GENERAL FUND	SPECIAL REVENUE	TOTALS (MEMORANDUM ONLY)	
			JUNE 30, 2009	JUNE 30, 2008
<b>REVENUES</b>				
Intergovernmental Revenue:				
NRCS	\$ -	\$ -	\$ -	\$ 7,116
RC&D	-	81,129	81,129	104,144
Farm Bill	24,361	-	24,361	14,637
State Funds	85,237	-	85,237	77,836
Water Quality	-	-	-	17,448
Other Revenue:				
Interest Income	110	-	110	425
Local	100	-	100	-
Total Revenues	<u>\$ 109,808</u>	<u>\$ 81,129</u>	<u>\$ 190,937</u>	<u>\$ 221,606</u>
<b>EXPENDITURES</b>				
Operating:				
Equipment	\$ 5,904	\$ -	\$ 5,904	\$ 19,530
Operating Services	16,685	-	16,685	34,699
Personal Services	52,182	84,470	136,652	132,664
Supplies	4,803	-	4,803	3,329
Travel	5,897	-	5,897	3,185
Total Expenditures	<u>\$ 85,471</u>	<u>\$ 84,470</u>	<u>\$ 169,941</u>	<u>\$ 193,407</u>
Excess (Deficiency) of revenues over expenditures	<u>\$ 24,337</u>	<u>\$ (3,341)</u>	<u>\$ 20,996</u>	<u>\$ 28,199</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers In	\$ -	\$ 41,815	\$ 41,815	\$ 23,494
Transfers Out	(41,815)	-	(41,815)	(23,494)
Total Other Financing Sources (Uses)	<u>\$ (41,815)</u>	<u>\$ 41,815</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	<u>\$ (17,478)</u>	<u>\$ 38,474</u>	<u>\$ 20,996</u>	<u>\$ 28,199</u>
Unreserved Fund Balances-Beginning	<u>110,182</u>	<u>6,573</u>	<u>116,755</u>	<u>88,556</u>
Unreserved Fund Balances-Ending	<u>\$ 92,704</u>	<u>\$ 45,047</u>	<u>\$ 137,751</u>	<u>\$ 116,755</u>

See Accountant's Report.

BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA

GOVERNMENTAL FUND TYPES  
COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL

FOR THE YEAR ENDED JUNE 30, 2009

	GENERAL FUND			SPECIAL REVENUE		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>						
Intergovernmental Revenue:						
NRCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RC&D	-	-	-	80,400	81,129	729
Farm Bill	19,812	24,361	4,549	-	-	-
State Funds	77,973	85,237	7,264	-	-	-
Other Revenue:						
Interest	100	110	10	-	-	-
Local	-	100	100	-	-	-
Total Revenues	\$ 97,885	\$ 109,808	\$ 11,923	\$ 80,400	\$ 81,129	\$ 729
<b>EXPENDITURES</b>						
Operating:						
Equipment	\$ 5,950	\$ 5,904	\$ 46	\$ -	\$ -	\$ -
Operating Services	9,550	16,685	(7,135)	-	-	-
Personal Services	58,450	52,182	6,268	80,400	84,470	(4,070)
Supplies	5,200	4,803	397	-	-	-
Travel	5,500	5,897	(397)	-	-	-
Total Expenditures	\$ 84,650	\$ 85,471	\$ (821)	\$ 80,400	\$ 84,470	\$ (4,070)
Excess (Deficiency) of revenues over expenditures	\$ 13,235	\$ 24,337	\$ 11,102	\$ -	\$ (3,341)	\$ (3,341)
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating Transfers In	\$ -	\$ -	\$ -	\$ -	\$ 41,815	\$ 41,815
Operating Transfers Out	-	(41,815)	(41,815)	-	-	-
Total Other Financing Sources (Uses)	\$ -	\$ (41,815)	\$ (41,815)	\$ -	\$ 41,815	\$ 41,815
Excess (Deficiency) of Revenues Over Expenditures and Other Sources (Uses)	\$ 13,235	\$ (17,478)	\$ (30,713)	\$ -	\$ 38,474	\$ 38,474
Unreserved Fund Balance-Beginning	110,182	110,182	-	6,573	6,573	-
Unreserved Fund Balance-Ending	\$ 123,417	\$ 92,704	\$ (30,713)	\$ 6,573	\$ 45,047	\$ 38,474

See Accountant's Report

## **SUPPLEMENTARY INFORMATION**

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT  
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2009**

Everett Calloway	\$	245
Fred Franklin		-
Shane Hart		385
Fred Huenefeld		420
Christopher Johnson		280
Dustin Morris		140
O. G. Morris		-
		<hr/>
	\$	<u>1,470</u>

See Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT**  
Rayville, Louisiana

**Management's Summary Schedule of Prior Findings**  
For the Year Ended June 30, 2009

<u>Ref. No.</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of Finding</u>	<u>Corrective Action Taken (Yes, No, Partially)</u>	<u>Planned Corrective Action/Partial Corrective Action Taken</u>
2008-1	2008	Louisiana R.S. 39:1311 requires that budgets be amended when actual revenues are failing to meet budgeted revenues by 5% or more, and/or actual expenditures are exceeding budgeted expenditures by 5% or more. The chief executive or administrative officer is required to notify the governing authority in writing for 5% or more variances in the general fund and any special revenue fund with expenditures of \$500,000 or more. It was noted that the district's expenditures were more than 5% of the budgeted expenditures and they failed to amend the budget as required. Also, the administrative officer failed to notify the governing authority in writing of this violation.	Yes	Not Applicable
2008-2	2008	The District's structure is not conducive to adequate internal accounting controls over financial reporting as it relates to compliance with GASB No. 34 disclosures. Currently, their is not an individual within the District that is charged with the governance to assess the impact of the requirements of GASB No. 34. This situation is due to economic and financial constraints.	No	Since it is not economically feasible to employ sufficient personnel to ensure adequate segregation of duties, and since the District is only responsible for issuing a compilation report and are electing not to implement GASB 34, no further action is planned.

See Accountant's Report.